

CONTACT REP. KATIE PORTER



ORANGE COUNTY

PHONE: (949) 668-6600

HOURS: Monday through Friday,
8:30am-5:30pm Pacific Time

SEND A LETTER:

2151 Michelson Drive, Suite 195
Irvine, CA 92612



WASHINGTON, DC

PHONE: (202) 225-5611

HOURS: Monday through Friday,
9am-6pm Eastern Time

SEND A LETTER:

1117 Longworth HOB
Washington, DC 20515



EMAIL

If you would like to send Rep. Porter an email,
you can do so at porter.house.gov/contact

REP. PORTER'S OFFICE IS HERE TO HELP YOU WITH:

- ✓ Medicare or Social Security services
- ✓ Immigration and visa assistance
- ✓ Veterans benefits
- ✓ IRS delays
- ✓ Federal grants

M.C.
Prst. Std.

Office of Congresswoman Katie Porter
1117 Longworth HOB
Washington, DC 20515

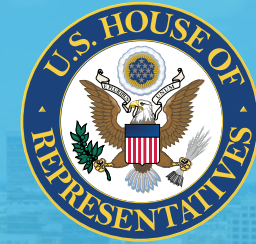


More information inside about how Rep. Porter's office is
putting Orange County families first by lowering costs and
cracking down on corporate price gouging.

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Paid for with official funds from the office of Rep. Katie Porter.



REPRESENTATIVE KATIE PORTER

Lowering costs, cracking down on
corporate price gouging, and
putting Orange County families first



**KATIE
PORTER**
Putting Orange County families first



A NOTE FROM KATIE PORTER

Dear neighbor,

As a single mom of three living in Irvine, I understand the sticker shock that Orange County families have been feeling at the grocery store and the gas pump. That's why **I'm fighting to hold large corporations accountable for price gouging consumers to line the pockets of their CEOs and shareholders.**

I'm a proud capitalist, and what we're seeing here is a broken market. While Americans struggle to afford basic necessities, corporate profit margins are the highest they've been in more than 70 years. Wall Street is using supply chain disruptions caused by the pandemic and Russia's invasion of Ukraine as a cover to exploit families.

Healthy capitalist markets—especially those involving essential goods like food and fuel—depend on competition. Without it, prices go up. Huge international corporations get away with price gouging because they have driven competitors, including small businesses, out of the market—and because too many in Washington lack the courage to stand up to corporate abuse. I'm willing to do so, always putting Orange County families first.

I'm committed to standing up to Big Oil, Big Ag, Big Pharma, and Big Insurance to lower costs for Orange County families.

I'm proud the House passed my bill to crack down on the oil industry's excessive price hikes. I recently voted for legislation to help bring down meat prices and make insulin affordable. I'm continuing to push for bills that tackle market consolidation and boost antitrust enforcement, which will stabilize our economy long-term.

I'm honored to serve as your voice in Washington. Please don't hesitate to reach out to our office with any suggestions on how I can best serve you.

Very truly yours,

Katie Porter
U.S. Representative

BILL SPOTLIGHT:

Rep. Porter's Consumer Fuel Price Gouging Prevention Act Cleared the House

Big Oil is threatening our entire economy by keeping fuel supply low and hiking prices far beyond their input costs to satisfy Wall Street. A recent survey conducted by the U.S. Federal Reserve found that **60% of oil executives believe "investor pressure" to maintain record profits is the main driver of high gas prices.** Just 6% cited government regulations.¹

So far, Big Oil's scheme is working: profits are at a 7-year-high and corporations are planning \$40 billion in stock buybacks to enrich shareholders.

Rep. Porter knows gas prices are squeezing families. She introduced the *Consumer Fuel Price Gouging Prevention Act* to hold Big Oil accountable for keeping supply low and prices high. **The House passed her legislation in May.**

¹ <https://www.cbsnews.com/news/oil-production-prices-us-companies-wont-increase-2022-dallas-fed-survey/>



Rep. Katie Porter debated her bill to make predatory fuel price hikes unlawful, hold market manipulators accountable, and boost transparency on the House floor.



Rep. Porter, whose license plate reads "OVRSITE," feels the pain of high gas prices every time she fills up her minivan—and she is fighting in Washington to bring down gas prices.



Rep. Porter Is Spearheading Legislation to Lower Costs for Orange County Families

Giant corporations backed by Wall Street are using inflation as a smokescreen to hike prices and rake in their fattest profit margins in 70 years. Rep. Porter is championing several bills to crack down on this price gouging, enforce antitrust laws, promote competition, and lower prices at the grocery store and gas pump.

- ✓ The bipartisan *Lower Food and Fuel Costs Act* would cut costs for farmers, invest in biofuels, and crack down on anti-competitive behavior in the meatpacking industry. Rep. Porter joined Democrats and Republicans to pass this legislation to lower costs for families and strengthen food supply chains.
- ✓ The bipartisan *Meat Packing Special Investigator Act* would make it easier for the U.S. Department of Agriculture to investigate potential violations of antitrust laws in the meatpacking industry. Rep. Porter joined House Democrats and Republicans to approve this legislation in the House.
- ✓ The *Big Oil Windfall Profits Tax Act* would clamp down on polluters that price gouge and return the revenue to families through a rebate.
- ✓ The *Price Gouging Prevention Act* would allow the Federal Trade Commission and state attorneys general to enforce a federal ban against corporations that unfairly hike prices.